ADMINISTRATION AGENDA ADD-ON #2

September 9, 2021

1) APPROVE the sale of 0.97 acres of real property originally with JW Properties, Inc. for the outparcel located at the Michael Square Shopping Center on Azalea Road and south of Michael Boulevard, for \$168,000.00, originally approved by the Commission on August 8, 2019, Agenda Item #6.

> On March 23, 2020, Agenda Item #32, the Commission approved 180-day extension of the purchase agreement.

On February 8, 2021, Agenda Item #26, the Commission approved an additional 180-day extension of the purchase agreement.

On April 19, 2021, the purchase agreement was transferred from JW Properties, Inc. to MB Azalea LLC.

The Commission confirms the sale of the property to MB Azalea LLC and authorizes the Commission President to execute the sales agreement and other such documents as are necessary related to the sale of said property for \$168,000.00, plus applicable costs of closing.